HOUSE BILL 2508

By McDaniel

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 5, Part 4, relative to credit information.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-5-402, is amended by adding the following language as a new, appropriately designated subdivision:

() Take an adverse action against a consumer with an existing policy of personal insurance solely based on a change in the insured's credit information, without consideration of any other applicable underwriting factor independent of the insured's credit information;

SECTION 2. This act shall take effect July 1, 2010, the public welfare requiring it.